RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF IMPERIAL ADOPTING THE IMPERIAL COUNTY LITHIUM VALLEY ECONOMIC OPPORTUNITY INVESTMENT PLAN (LVIP)

## **RESOLUTION NO. 2022-19**

WHEREAS, the County of Imperial has approximately 186,000 residents (State of California Department of Finance Estimate: 2021) and has a current unemployment rate of 14.7% (a labor force of 67,600 with 57,700 employed and 9,900 unemployment as of December, 2021 (State of California Employment Development Department); and

WHEREAS, the County of Imperial desires to increase economic opportunity for all residents through the attraction, retention and growth of industries that make economic investments in the County of Imperial; and

WHEREAS, the County of Imperial desires to increase participation and partnership with the State of California and the United States Federal Government to make needed investments in education and infrastructure in Imperial County; and

WHEREAS, lithium/rare-mineral extraction and geothermal energy producers have determined that Imperial County may hold as much as fifteen (15) million metric tons of lithium and 1,500 to 3,000 megawatts of renewable energy; and

WHEREAS, consumer demand for electric vehicles and portable electronic devices which are powered with lithium and other rare minerals continues to increase; and

WHEREAS, the County of Imperial has worked to create a framework to expand the regional economy through the Lithium Valley Economic Opportunity Investment Plan (LVIP).

NOW, THEREFORE, the Board of Supervisors of the County of Imperial resolves as follows:

- (1) The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.
- (2) The County of Imperial Board of Supervisors hereby adopts the Lithium Valley Economic Opportunity Investment Plan (LVIP).
- (3) The County of Imperial Board of Supervisors hereby authorize the County Executive Officer (CEO) and/or his/her designee(s) to begin implementation of said plan.

**PASSED AND ADOPTED** by the Board of Supervisors of the County of Imperial, State of California, this 15th day of February, 2022, by the following roll call vote:

Escobar, Plancarte, M. Kelley, R. Kelley, Castillo

